



**E**nviromental



**S**ocial

**ESGD11**

**TREND ETF ESG AWARE MSCI EAFE**

Nov/2021

**TREND**  
FUNDOS INDEXADOS



**G**overnance



**Developed**  
EAFE Markets

# Disclaimer

ESTE MATERIAL É DE CARÁTER EXCLUSIVAMENTE INFORMATIVO E NÃO DEVE SER CONSIDERADO UMA OFERTA PARA COMPRA DE COTAS DO FUNDO. O PRESENTE MATERIAL FOI PREPARADO DE ACORDO COM INFORMAÇÕES NECESSÁRIAS AO ATENDIMENTO DAS NORMAS E MELHORES PRÁTICAS EMANADAS PELA CVM E ANBIMA. AS INFORMAÇÕES CONTIDAS NESSE MATERIAL ESTÃO EM CONSONÂNCIA COM O REGULAMENTO, PORÉM NÃO O SUBSTITUEM. LEIA O PROSPECTO E O REGULAMENTO ANTES DE INVESTIR, COM ESPECIAL ATENÇÃO PARA AS CLÁUSULAS RELATIVAS AO OBJETIVO E À POLÍTICA DE INVESTIMENTO DO FUNDO, BEM COMO DAS DISPOSIÇÕES ACERCA DOS FATORES DE RISCO A QUE O FUNDO ESTÁ EXPOSTO. ANTES DE TOMAR UMA DECISÃO DE INVESTIMENTO DE RECURSOS NO FUNDO, OS INVESTIDORES DEVEM, CONSIDERANDO SUA PRÓPRIA SITUAÇÃO FINANCEIRA, SEUS OBJETIVOS DE INVESTIMENTO E O SEU PERFIL DE RISCO, AVALIAR, CUIDADOSAMENTE, TODAS AS INFORMAÇÕES DISPONÍVEIS NO PROSPECTO E NO REGULAMENTO DO FUNDO. AS EXPRESSÕES QUE ESTÃO COM PRIMEIRA LETRA MAIÚSCULA SE ENCONTRAM DEFINIDAS NO REGULAMENTO E/OU PROSPECTO DO FUNDO.

O MERCADO SECUNDÁRIO EXISTENTE NO BRASIL PARA NEGOCIAÇÃO DE COTAS DE FUNDOS DE INVESTIMENTO APRESENTA BAIXA LIQUIDEZ E NÃO HÁ NENHUMA GARANTIA DE QUE EXISTIRÁ NO FUTURO UM MERCADO PARA NEGOCIAÇÃO DAS COTAS QUE PERMITA AOS COTISTAS SUA ALIENAÇÃO, CASO ESTES DECIDAM PELO DESINVESTIMENTO. DESSA FORMA, OS COTISTAS PODEM TER DIFICULDADE EM REALIZAR A VENDA DAS SUAS COTAS NO MERCADO SECUNDÁRIO, OU OBTER PREÇOS REDUZIDOS NA VENDA DE SUAS COTAS. ADICIONALMENTE, OS FUNDOS DE INVESTIMENTO SÃO CONSTITUÍDOS SOB A FORMA DE CONDOMÍNIO FECHADO, NÃO ADMITINDO O RESGATE A QUALQUER TEMPO DE SUAS COTAS. O INVESTIMENTO DO FUNDO DE INVESTIMENTO DE QUE TRATA ESTE MATERIAL APRESENTA RISCOS PARA O INVESTIDOR. AINDA QUE A INSTITUIÇÃO ADMINISTRADORA MANTENHA SISTEMA DE GERENCIAMENTO DE RISCOS, NÃO HÁ GARANTIA DE COMPLETA ELIMINAÇÃO DA POSSIBILIDADE DE PERDAS PARA O FUNDO E PARA O INVESTIDOR.



# ESGD11 | Trend ETF ESG AWARE MSCI Developed EAFE: Overview



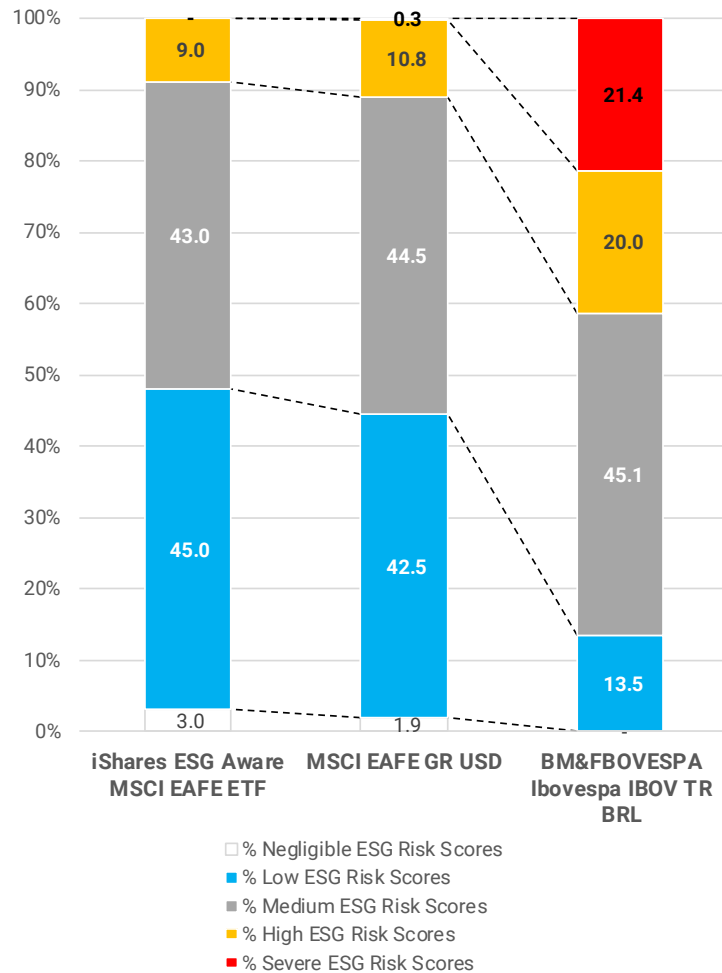
- **ETF listado na B3** que oferece exposição ao **MSCI EAFE Extended ESG Focus Index (ESG-D)**, sem proteção cambial, composto por grandes e médias empresas com exposição à fatores positivos relacionados ao Meio Ambiente, Sociedade e Governança (ESG), listadas nas bolsas de valores em países desenvolvidos na **Europa, Australasia e Extremo Oriente (EAFE)**: Austrália, Áustria, Bélgica, Dinamarca, Finlândia, França, Alemanha, Hong Kong, Irlanda, Israel, Itália, Japão, Holanda, Nova Zelândia, Noruega, Portugal, Singapura, Espanha, Suécia, Suíça e Reino Unido) e constituintes do MSCI EAFE Index (parent index). **O índice ESG-D atualmente conta com 456 ativos e exposição diversificada entre setores.**
- O índice é **baseado na metodologia MSCI Extended ESG Focus** que conta com um processo de otimização de fatores ESG (excluindo empresas relacionadas à armas, tabaco, carvão e xisto betuminoso; e **favorecendo empresas com melhores scores MSCI ESG ratings**) e parâmetros para preservar as características dos respectivos parent index (tracking error, peso mínimo dos ativos, alocação por setores e regiões, turnover, risco sistemático e específico).
- O índice é revisado trimestralmente – em Fevereiro, Maio, Agosto e Novembro – com o objetivo de refletir as mudanças dos mercados de ações subjacentes de maneira periódica enquanto limita giro do índice. Durante as revisões semestrais em Maio e Novembro, o índice é rebalanceado e os pontos de corte para grandes e médias capitalizações de mercado são recalculados.
- O fundo **ESGD11 | Trend ETF ESG AWARE MSCI Developed EAFE** tem as seguintes características:
  - ✓ acessível ao **público em geral**
  - ✓ investimentos **à partir de R\$ 10**
  - ✓ **liquidação D+2** (dias úteis)
  - ✓ **Com exposição à variação cambial do dólar**
  - ✓ taxa de administração **0,30% a.a.**

 **Clique aqui para investir no fundo ESGD11**

# ESGD11 | Trend ETF ESG AWARE MSCI Developed EAFE

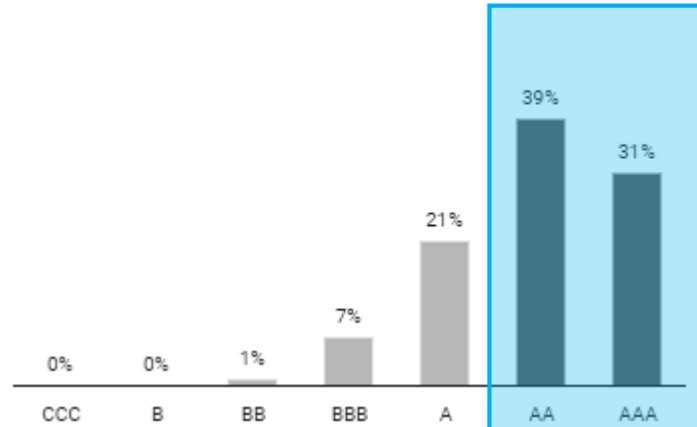
Sustainalytics e MSCI ESG Ratings

Sustainalytic ESG Risk Score | % of AUM

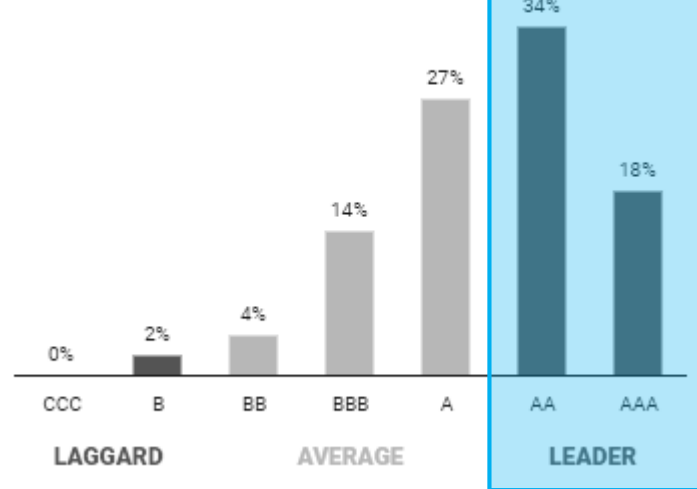


MSCI ESG Rating | % of AUM

iShares ESG Aware MSCI USA ETF (ESGU)

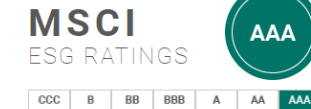


SPDR S&P 500 ETF Trust (SPY)



iShares ESG Aware MSCI EAFE ETF (ESGD)

Peer Group: Equity Global ex US  
Country/Region: USA



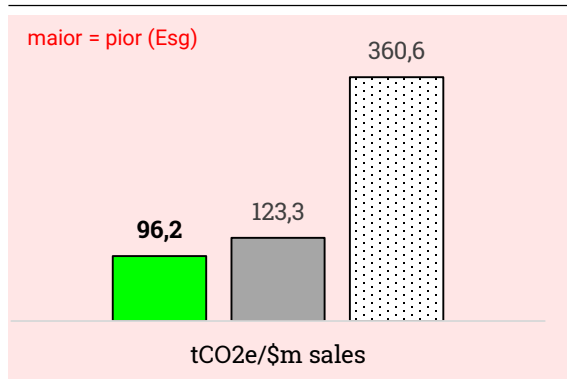
**ESG Leaders (AA/AAA) | MSCI ESG Rating:**

(...) companies that tend to show strong and/or improving management of financially relevant ESG issues. These companies may be more resilient to disruptions arising from ESG events.

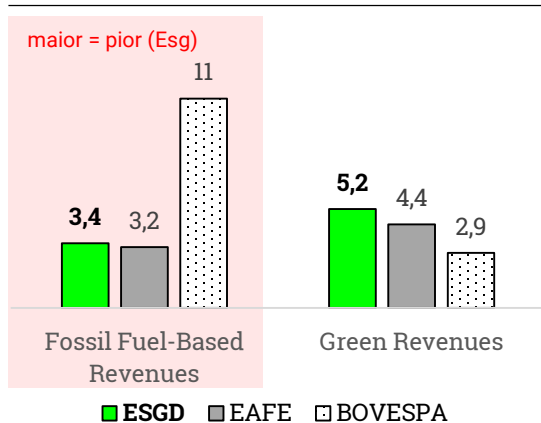
# ESGD11 | Trend ETF ESG AWARE MSCI **Developed EAFE**

## Indicadores MSCI ESG

Emissões de Carbono por Vendas | ton/USD \$M



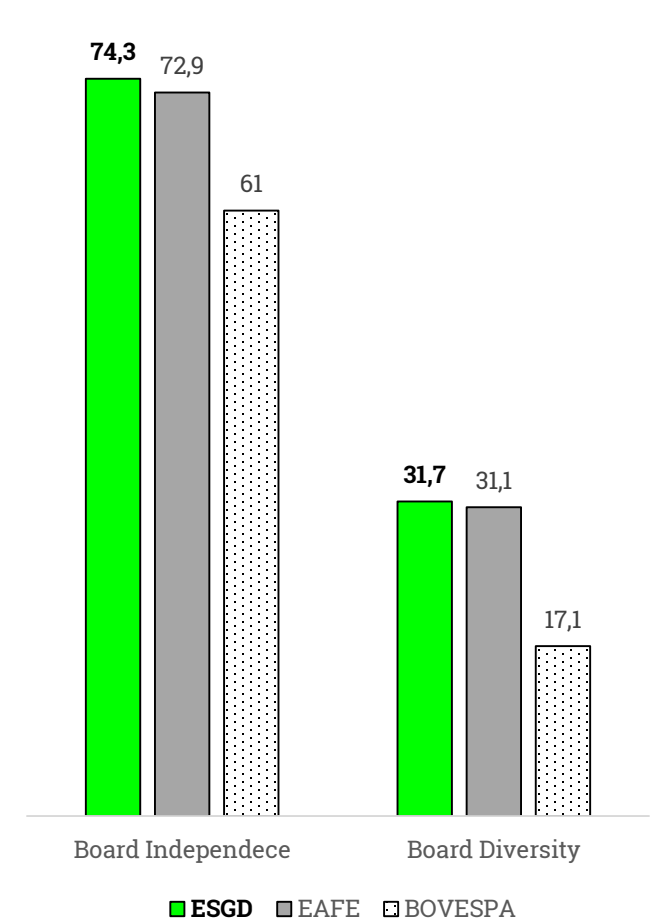
Receita relacionada à Sustentabilidade | % peso



Social, exposição à temas controversos | % peso (quantidade de empresas)



Governança, membros conselho administrativo | %<sup>1</sup>

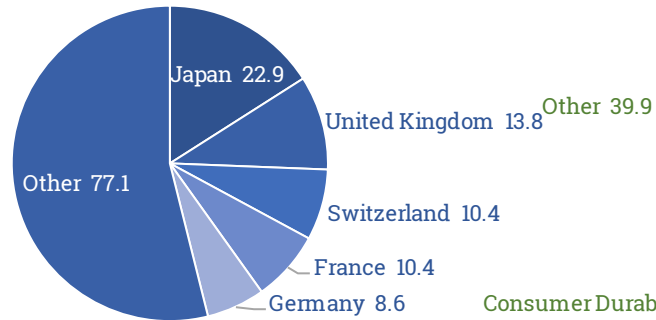


ESG Fund Ratings – MSCI: iShares ESG Aware MSCI EAFE ETF (ESGD); iShares MSCI EAFE ETF (EFA); IT Now [IBOVESPA](#) Fundo de Índice

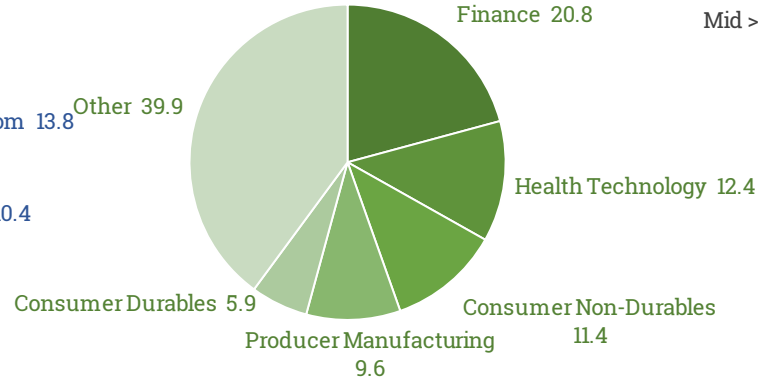
(1) weighted average (EAFE): Developed countries in Europe (Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Italy, Netherlands, Norway, Portugal, Spain, Sweden, Switzerland, United Kingdom), Australasia and Far East (Australia, Hong Kong, Japan, New Zealand, Singapore, Israel).

# ESGD11 | Trend ETF ESG AWARE MSCI Developed EAFE: Composição

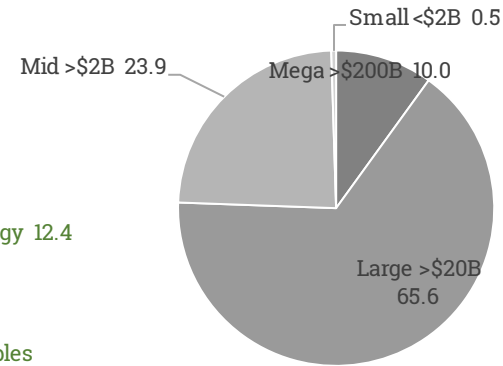
Por País (em % | peso)



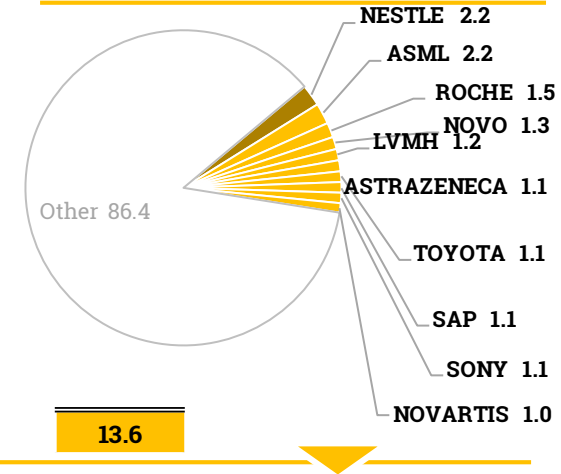
Por Setor (em % | peso)



Por Tamanho (em % | peso)



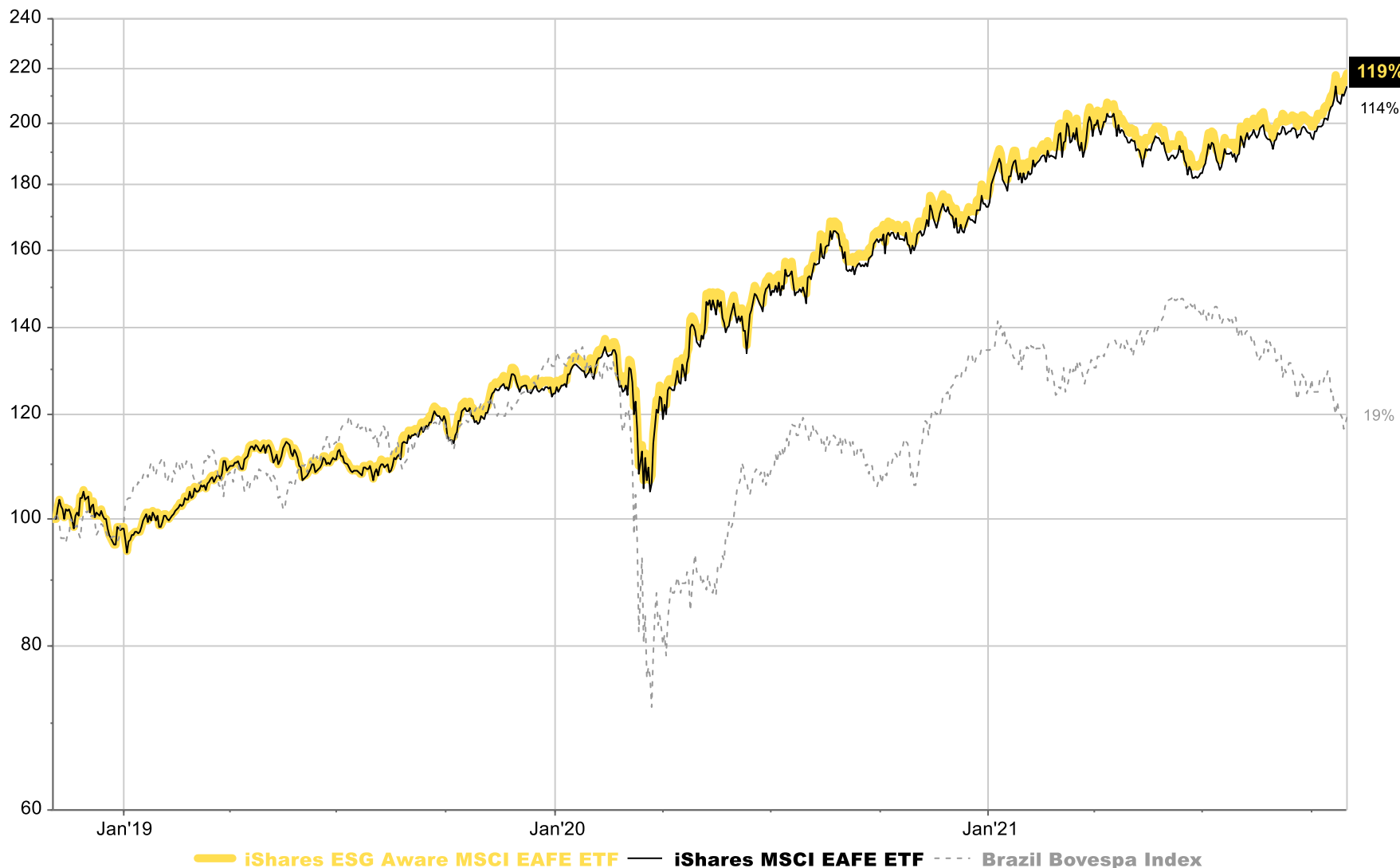
Top 10 Ações (em % | peso)



Weight %	Company	Sector	Ticker	Country	Market Cap	Business Description
2.2	NESTLE SA ORD REG	Consumer Non-Durables	7123870	Switzerland	\$ 372.2B	Nestlé SA is a nutrition, health and wellness company, which engages in the manufacture, supply and production of prepared dishes and cooking aids, milk-based products, pharmaceuticals and ophthalmic goods, baby foods and cereals. The company products portfolio includes powdered and liquid beverages, water, milk products and ice cream, nutrition and health science, prepared dishes and cooking aids, confectionery, and pet care. It operates through the following segments: Zone EMENA, Zone Americas, Zone Asia, Oceania & Africa, Nestlé Waters, Nestlé Nutrition, and Other Businesses. The Other Business segment is comprised of Nespresso, Nestlé Health Science and Nestlé Skin Health. The company was founded by Henri Nestlé in 1867 and is headquartered in Vevey, Switzerland.
2.2	ASML HOLDING NV ORD	Producer Manufacturing	B929F46	Netherlands	\$ 333.7B	ASML Holding NV engages in the development, production, marketing, sale and servicing of advanced semiconductor equipment, consisting of lithography related systems. It mainly caters the makers of memory chips and logic chips. The company was founded on April 1, 1984 and is headquartered in Veldhoven, the Netherlands.
1.5	ROCHE HOLDING AG ORD DRC	Health Technology	7110388	Switzerland	\$ 276.8B	Roche Holding AG operates as a research healthcare company. It operates through the following segments: Diagnostics and Pharmaceuticals. The Pharmaceutical segment refers to development of medicines in the field of oncology, immunology, ophthalmology, infectious diseases and neuroscience. The Diagnostic segment refers to diagnosis of diseases through an in vitro diagnostics process. The company was founded by Fritz Hoffmann-La Roche on October 1, 1896 and is headquartered in Basel, Switzerland.
1.3	NOVO NORDISK AS ORD B	Health Technology	BHC8X90	Denmark	\$ 194.1B	Novo Nordisk A/S is a healthcare company, which engages in the research, development, manufacture, and marketing of pharmaceutical products. It operates through the following segments: Diabetes & Obesity Care, and Biopharmaceuticals. The Diabetes & Obesity Care segment covers products for insulin, GLP-1 and related delivery systems; oral antidiabetic products; and obesity. The Biopharmaceuticals segment offers products for haemophilia; growth hormone therapy; and hormone replacement therapy. The company was founded by Harald Pedersen and Thorvald Pedersen in 1925 is headquartered in Bagsvaerd, Denmark.
1.2	LVMH LOUIS VUITTON MOET HEN ORD	Consumer Non-Durables	4061412	France	\$ 399.8B	LVMH Moët Hennessy Louis Vuitton SE engages in the manufacture of luxury goods. It operates through the following business segments: Wines & Spirits, Fashion & Leather Goods, Perfumes & Cosmetics, Watches & Jewelry, Selective Retailing, and Other Activities & Eliminations. The Wines & Spirits segment produces and sells high quality champagne wines and sparkling wines. It also distributes vodka and white liquor. The Fashion & Leather Goods segment engages in the manufacture of luggage items, bags, accessories, shoes and clothes. The Perfumes & Cosmetics segment engages in the production and distribution of make-up, perfume and skin care products. The Watches & Jewelry segment manufactures luxury watches and jewelry. The company was founded on April 1, 1888 and is headquartered in Paris, France.
1.1	ASTRAZENECA PLC ORD	Health Technology	0989529	United Kingdom	\$ 193.6B	AstraZeneca Plc is a holding company, which engages in the research, development, and manufacture of pharmaceutical products. Its pipeline are used for the following therapy areas: oncology, cardiovascular, renal, metabolism, and respiratory. The company was founded on June 17, 1992 and is headquartered in Cambridge, the United Kingdom.
1.1	TOYOTA MOTOR CORP ORD	Consumer Durables	7203	Japan	\$ 292.9B	Toyota Motor Corp. engages in the manufacture and sale of motor vehicles and parts. It operates through the following segments: Automotive, Financial Services, and All Other. The Automotive segment designs, manufactures, assembles and sells passenger cars, minivans, trucks, and related vehicle parts and accessories. It is also involved in the development of intelligent transport systems. The Financial Services segment offers purchase or lease financing to Toyota vehicle dealers and customers. It also provides retail leasing through lease contracts purchase by dealers. The All Others segment deals with the design and manufacture and sale of housing, telecommunications and other businesses. The company was founded by Toyoda Gichiro in 1937 and is headquartered in Toyota City, Japan.
1.1	SAP SE ORD	Technology Services	4846288	Germany	\$ 179.9B	SAP SE engages in the provision of enterprise application software and software-related services. It operates through the following segments: Applications, Technology, and Services; Intelligent Spend Group; and Qualtrics. The Applications, Technology, and Services segment includes software licenses, cloud subscriptions, and related services. The Intelligent Spend Group segment comprises cloud-based collaborative business networks, subscriptions to the cloud offering, and related professional and educational services. The Qualtrics segment sells experience management cloud solutions. The company was founded by Hasso Plattner, Klaus Tschira, Claus Wellenreuther, Dietmar Hopp, and Hans-Werner Hector in 1972 and is headquartered in Walldorf, Germany.
1.1	SONY GROUP CORP ORD	Consumer Durables	6758	Japan	\$ 152.9B	Sony Group Corp. engages in the development, design, manufacture, and sale of electronic equipment, instruments, devices, game consoles, and software for consumers, professionals and industrial markets. It operates through the following segments: Game and Network Services, Music, Pictures, Home Entertainment and Sound, Imaging Products and Solutions, Mobile Communications, Semiconductors, Financial Services, and Others. The Game and Network Services segment deals with gaming machines, software and network services. The Music segment produces and publishes music and provides image media platforms. The Pictures segment handles film production, television program creation, and media networks. The company was founded by Masaru Ibuka and Akio Morita in 1946 and is headquartered in Tokyo, Japan.
1.0	NOVARTIS AG ORD REG	Health Technology	7103065	Switzerland	\$ 204.7B	Novartis AG is a holding company, which engages in the development, manufacture, and marketing of healthcare products. It operates through the following segments: Innovative Medicines, Sandoz, and Corporate. The Innovative Medicines segment researches, develops, manufactures, distributes and sells patented pharmaceuticals, and is composed of two business units: Novartis Oncology and Novartis Pharmaceuticals. The Sandoz segment develops, manufactures and markets finished dosage form medicines as well as intermediary products including active pharmaceutical ingredients. The Corporate segment refers to group management and central services. The company was founded on February 29, 1996 and is headquartered in Basel, Switzerland.

# ESGD11 | Trend ETF ESG AWARE MSCI Developed EAFE: Retornos de Referência

\$\$100 Investido últimos 3 anos | Sem proteção Cambial (como se "unhedged" USD/BRL)



	iShares ESG Aware MSCI EAFE ETF	iShares MSCI EAFE ETF	Brazil Bovespa Index
3 Meses	13.4%	12.8%	-13.3%
Acumulado YTD	24.0%	23.5%	-11.3%
12 Meses	34.6%	33.5%	12.3%
3 Anos (% a.a.)	29.8%	28.8%	6.1%
5 Anos (% a.a.)	30.5%	29.9%	13.6%
10 Anos (% a.a.)	--	21.4%	6.3%
20 Anos (% a.a.)	--	10.4%	11.8%
Vol 12m (% a.a.)	19.5%	19.5%	21.1%
Vol 5 Anos (% a.a.)	19.7%	19.8%	26.9%
Vol 10 Anos (% a.a.)	19.4%	19.2%	25.1%
Retorno/Risco 12m	1.8x	1.7x	0.6x
Retorno/Risco 5 anos	1.5x	1.5x	0.5x
Retorno/Risco 10 anos	--	1.1x	0.3x
2020	37.2%	35.7%	2.9%
2019	24.3%	22.6%	31.6%
2018	-1.2%	-2.3%	15.0%
2017	24.0%	24.1%	26.9%
2016	--	-19.1%	38.9%
2015	--	43.6%	-13.3%
2014	--	2.2%	-2.9%
2013	--	36.0%	-15.5%
2012	--	26.0%	7.4%





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